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AVANTI PROPERTIES GROUP MAKES SECOND 2010 ATLANTA INVESTMENT

NATIONAL LAND INVESTMENT FIRM ADDS MIDTOWN SITE TO PORTFOLIO

AVANTI: WEAK MARKET WILL LEAD TO MORE OPPORTUNITIES IN 2011 AND BEYOND

WINTER PARK, FL – In December, Avanti Properties Group, one of the nation’s largest investment firms dedicated to land investment, development, and finance, acquired a 1.49-acre site in Midtown, Atlanta zoned for future high-rise construction. The property, known as West Peachtree, is located two blocks east of Interstate 75/85, and is bordered by 13th, West Peachtree, and 14th Streets. It is also one block south of the MARTA Station at the Arts Center and 15th Street. When fully developed, the site could house as many as 700,000 square feet for residential and nonresidential uses.

Today, the West Peachtree site contains several retail establishments and a parking lot.

“As the national and regional economy returns to growth, Midtown Atlanta – and this site in particular – will be poised to benefit from the next wave of high-rise construction,” Avanti Principal Marvin Shapiro said. Avanti underwrote its investment in West Peachtree with the belief that the Atlanta-area real estate market ultimately will regain its vibrancy, and that demand for land will re-emerge as a result. Until then, Shapiro said, “Atlanta’s current weakness creates an excellent opportunity for Avanti to use its equity capital to bank the site and wait for the market to recover.”

Earlier in December, Avanti acquired another property in Greater Atlanta, Carter Grove, a 2,600-acre master planned community in Cartersville.

For more than 30 years, Avanti has dedicated itself to land investment, focusing on well-located sites in fast-growing metropolitan areas. Today, Avanti owns land that can accommodate over 37,000 dwelling units in its residential holdings alone. Moreover, Avanti believes that the current market will present further opportunities to pursue additional investments. Avanti continues to work with experienced local land development partners who benefit from having a strong equity partner for medium- to longer-term land development projects requiring between \$5 million and \$50 million in equity capital.

For more information on Avanti, or to discuss any specific proposals, please contact any of the following by telephone at 407-628-8488 or via email.

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